

SERRANO WATER DISTRICT

Month Ending **6/30/2022**

PRELIMINARY PENDING AUDIT ADJUSTMENTS

Contingency, Restricted & Capital Replacement Funds

Allocation of Funds	Goal	% of Total	Current Funds	% of Total	% Funded
Contingency Funds					
Operating Contingency & Restricted Funds	2,500,000	3.2%	2,500,000	26.1%	100.0%
CEPPT - Strategy 1 (Restricted)	<u>300,000</u>	0.4%	<u>100,000</u>	1.0%	33.3%
	2,800,000		2,600,000		
* Capital Project Replacement Funds					
Santiago Reservoir Dam Project (25% share)	56,000,000	71.5%	6,385,000	66.6%	11.4%
Smith Reservoir Seismic & Corrosion Retrofit	15,000,000	19.2%	0.00	0.0%	0.0%
Mainline Replacement over 10-Years	2,000,000	2.6%	0.00	0.0%	0.0%
Treatment Plant Rehabilitation over 10-Years	2,000,000	2.6%	0.00	0.0%	0.0%
Well Equipment	<u>500,000</u>	0.6%	<u>0.00</u>	0.0%	0.0%
	75,500,000		6,385,000		
<i>* Project cost may be higher rev. 5.24.22</i>					
Total	78,300,000	100.0%	8,985,000.00	93.8%	
Unrestricted Funds Balance			596,948.98	6.2%	
Total			<u>9,581,948.98</u>	100.0%	

Yes Yes

