

**SERRANO WATER DISTRICT
2017-2018 INCOME STATEMENT
(VALUES IN WHOLE DOLLARS)**

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ACCT.#	DESCRIPTION	BUDGET 2017-2018
	OPERATING REVENUE:	
4110	WATER SALES - DOMESTIC	5,319,200
4110-C	WATER SALES-CITY OF ORANGE	1,771,900
4140	WATER SALES - IRRIGATION	3,000
4160	REIMBURSED OVERHEAD & LABOR	35,000
	TOTAL OPERATING REVENUE:	7,129,100
	OPERATING EXPENSE:	
	SOURCES OF SUPPLY:	
5120	MAINTENANCE - SANTIAGO RESERVOIR	36,500
5121	MAINTENANCE - V.P. INTERCONNECT	500
5130	PURCHASED WATER	973,000
5130	READNISS TO SERVE CHGE	105,000
5130	CAPACITY CHARGE	7,200
5131	EVAPORATION LOSS	41,700
5140	GROUND WTER REPLNSHMNT & ASSEM.	927,900
	TOTAL SOURCES OF SUPPLY	2,091,800
	PUMPING:	
5220	MAINTENANCE-STRUCTURE IMPRVMT	20,000
5230	PUMPING - POWER	364,000
	TOTAL PUMPING	384,000
	WATER TREATMENT:	
5320	OPERATING SUPPLIES	148,500
5321	MAINTENANCE	60,000
5322	WATER ANALYSIS	23,000
	TOTAL WATER TREATMENT	231,500
	TRANSMISSION & DISTR.:	
5410	SALARIES	410,500
5410-B	VACATION PAY	5,000
5410-S	SICK TIME	3,300
5415	OVERTIME-ON CALL	19,000
5416	OVERTIME-OTHER	10,000
5417	PAGER	5,500
5420	MAINTENANCE	160,000
5422	GASOLINE & OIL	22,000
5423	VEHICLE EXP.	15,000
5424	EQUIPMENT MAINTENANCE	7,000
5425	UNIFORMS	5,500
	TOTAL TRANSMISSION & DISTR.	662,800

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ACCT.#	DESCRIPTION	BUDGET 2017-2018
	ADMIN.& GENERAL:	
5520	UNCOLLECTIBLE ACCOUNTS	2,000
5610	SALARIES AND WAGES	374,500
5610-B	VACATION PAY	6,000
5610-S	SICK TIME	1,500
5615	OVERTIME	500
5620	OFFICE SUPPLIES & OTHER	15,000
5621	PRINTING & BILLING POSTAGE	21,000
5622	OFFICE UTILITIES	6,000
5623	TELEPHONE & ANSWERING SERVICE	26,500
5625	GASOLINE & OIL	4,000
5626	AUTOMOBILE EXPENSE	3,000
5627	DUES AND SUBSCRIPTION	9,800
5628	TRAVEL & MEETING	7,000
5628-OUT	TRAVEL-OUT OF TOWN	6,000
5630	INSURANCE - LIAB.& PROPERTY	47,000
5640	MEDICAL CARE & HEALTH PLAN	372,000
5640-V	VISION	3,800
56400-RM	MEDICAL-RETIREMENT	22,500
5641	DENTAL PLAN	27,900
5642	LIFE INSURANCE	2,200
5643	RETIREMENT PLAN	105,500
5644	WORKER'S COMP.INSURANCE	20,000
5645	PAYROLL TAXES	67,900
5646	DISABILITY INSURANCE	13,700
5670	GENERAL OFFICE EXP.	67,000
5675	DISTRICT SECURITY	18,000
5681	PAYROLL EXP.	7,500
5682	PROFESSIONAL FEES - LEGAL	70,000
5683	PROFESSIONAL FEES - ENGINEERING	20,000
5684	PROFESSIONAL FEES - ACCOUNTING	27,000
5685	PROFESSIONAL FEES - DIRECTOR	48,000
5686	PROFESSIONAL FEES - CONSULTANT	1,000
	TOTAL ADMIN.& GENERAL	<u>1,423,800</u>

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<u>ACCT.#</u>	<u>DESCRIPTION</u>	<u>BUDGET 2017-2018</u>
5872	WATER CONSERVATION WTR CONSRVTN-MWDOC & OUTREACH	29,500
	TOTAL WTR CONSERVATION	<u>29,500</u>
	TOTAL OPERATING EXPENSE	4,823,400
	NET NORMAL INCOME OR LOSS	<u>2,305,700</u>
	DEPRECIATION & AMORTIZATION	463,400
	NET OPERATING INCOME	<u>1,842,300</u>

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ACCT.#	DESCRIPTION	BUDGET 2017-2018
	NON OPERATING REVENUE:	
4920	INTEREST REVENUE	22,000
4940	NON OPERATING - OTHER & CELL TOWER	20,100
4955	NON OPERATING FEES - DEVELOPMENT	0
4956	NON OPERATING FEES - LATE PAYMENT	10,000
4990	NON OPERATING-SALE OF ASSETS	0
	TOTAL NON OPERATING REVENUE	52,100
	NON OPERATING EXPENSES:	
5900	GENERAL	0
5910	INTEREST	162,100
5920	SERVICE CONNECTION FEE	73,000
5925	PUBLIC INFORMATION	38,000
	TOTAL NON OPERATING EXPENSES	273,100
	NET NON OPERATING INCOME	(221,000)
	NET CASH FLOW BEFORE CAPITAL EXP	2,084,700

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ACCT.#	DESCRIPTION	BUDGET 2017-2018
CAPITAL IMPROVEMENTS		
1112	SANTIAGO RESV-SPILLWAY	25,000
1112	TOWER RETROFIT	50,000
1130	TREATMENT PLANT	30,000
1148	WATER SYSTM IMPROVEMNTS-ROBERTO	70,000
1148	WATER SYSTM IMPROVEMNTS-MEATS/SANTIAGO	40,000
1148	WATER SYSTM IMPROVEMNTS-VALVE REPLCMNT	50,000
1148	WATER SYSTM IMPROVEMNTS-SCADA IMPR	50,000
1148	WATER SYSTM IMPROVEMNTS-LOCKETT/ORG INTERTIE	70,000
1148	CLA-VAL REHAB	5,000
1150	LOCKETT RESEROIR-PUMP & MOTOR	15,000
1150	LOCKETT RESEROIR-COATING	100,000
1151	WELL #3 REHAB METER	4,500
1151	WELL #5 REHAB	55,000
1151	WELL #5 VFD	125,000
1160	SMITH RESERVOIR-U2 PUMP	50,000
1160	SMITH RESERVOIR-BY PASS	100,000
1170	VEHICLES & EQUIPMENT	60,000
1171	FACILITY IMPROVEMENTS-STEEL SHED	100,000
1171	FACILITY IMPROVEMENTS-OFFICE MODIFICATION	20,000
1174	OFFICE EQUIPMENT-COPIER	10,000
1174	OFFICE EQUIPMENT-MAS90 SOFTWARE	7,000
1174	COMPUTER & NETWORK	5,000
1176	TOOLS & EQUIPMENT	6,000
TOTAL CAPITAL IMPROVEMENTS		1,047,500

* 1112-SANTIAGO RESERVOIR-SWD
PAYS 25% OF BILL WHICH IS REFLECTED
ABOVE

TOTAL CAPITAL IMPROVEMENTS	1,047,500
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ACCT.#	DESCRIPTION	BUDGET 2017-2018
	TOTAL REVENUE	<u>7,181,200</u>
	TOTAL EXPENDITURES (excluding depreciation but including capital expenditures)	6,144,000
	PRINCIPAL PAYMENTS ON NOTES BANC OF AMERICA - NEW TREATMENT PLANT OCWD - WELLS #5	<u>296,200</u>
	TOTAL EXPENDITURES (excluding depreciation but including capital expenditures and principal payments)	<u>6,440,200</u>
	REVENUES IN EXCESS OF EXPENDITURES	<u>741,000</u>

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